



FOR IMMEDIATE RELEASE

**MAGELLAN AEROSPACE SIGNS LONG-TERM AGREEMENTS
WITH PRATT & WHITNEY CANADA**

Toronto, Ontario – 30 APRIL 2025 – Magellan Aerospace Corporation ("Magellan") announced today the signing of important agreements (LTAs) with Pratt & Whitney Canada. Pratt & Whitney is an RTX business. These contracts with Pratt & Whitney Canada include a blend of contract extensions to legacy agreements and new manufacturing program awards. The complex machined components will be delivered for a period ending in 2034 from Magellan's facility located in KIADB Industrial Area Tumakuru (Tumkur), Karnataka, India.

These agreements, combining contract extensions and new program awards, reinforce Magellan's position as a trusted partner in delivering high-quality components. The Tumkur facility will expand its portfolio with new work that leverages its expertise in precision manufacturing and advanced engineering solutions.

To support the increased scope of the work in these LTAs, Magellan will invest in a new machining cell that will expand Tumkur's state-of-the-art machining capability. The facility specializes in the manufacture of CNC-machined aerostructure and aeroengine assemblies with cutting edge technology, approved by major aerospace Primes.

"Magellan Aerospace is proud to deepen our relationship with Pratt & Whitney Canada through these agreements," said Haydn Martin, Magellan's Vice President of Business Development, Marketing and Contracts. "These contracts reflect the trust in our ability to deliver exceptional quality, reliability, and performance. We look forward to continuing our successful collaboration. The agreements reaffirm the mutual commitment between Magellan's and Pratt & Whitney Canada and underscore Magellan's dedication to supporting our customers with reliable and innovative solutions in a highly competitive market."

About Magellan Aerospace Corporation

Magellan Aerospace Corporation is a global aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defence and space agencies worldwide. Magellan designs and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced proprietary products for military and space markets, and provides engine and component repair and overhaul services worldwide. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe, and India.

Forward Looking Statements

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to

identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those described in the "Risk Factors" section of the Corporation's Annual Information Form (copies of which filings may be obtained at www.sedar.com). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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